

## **INDIVIDUAL ACCOUNT MANDATE**

**To Skye bank SL**

### **I/WE HEREBY REQUEST AND AUTHORISED YOU TO**

1. Open an account in my / our name and at any time subsequently to open further account as I/ we may direct.
2. Honour all cheques or other orders which may be drawn on the said amount provided such cheques or orders to the said account whether such account before the time being in credit or overdrawn or may become overdrawn in consequence of such debit without prejudice to your right to refuse to allow any overdraft or increase of overdraft and in consideration of this. I / We agree.
  - a. To assume full responsibility for the genuineness, correctness, and validity of endorsements, appearing on all cheques, orders, bills, notes, negotiable instruments, receipts, and other documents deposited in my/our account.
  - b. To be bound by the bank rules for the conduct of an account(s), receipt of which I hereby acknowledge.
  - c. To free the bank from any responsibility or liability for any loss or damage to fund deposited with the bank due to any future Government order, law, levy, tax, embargo, or such other causes beyond the banks control.
  - d. That all funds standing to my credit are payable only in the account currency as may be in circulation.
  - e. To be bound by any notification of change in conditions governing the account(s) or information thereto directed, to my/our last known address and any mail sent to my last known address shall be considered as duly delivered and received by me at the time is delivered at the last known address.
  - f. That the bank will accept no responsibility or liability whatever for funds handed to member of staff outside banking hours or outside the bank's premises.
  - g. That the bank's statement(s) on my account(s) shall be sent to the e-mail indicates overleaf and from time to time such other information relevant to the account may be sent to the mobile telephone number indicated overleaf.

- h. That interest will be paid on deposited in my saving account(s) at the bank ruling rate and subject to prevailing conditions.
- i. That cheque cannot be paid to my standard savings account and that funds can only be withdrawn from my standard savings account by me in person.
- j. That any change in my particulars indicated overleaf shall immediately be communicated to Skye Bank SL at the branch where the account was opened.
- k. Not to use account(s) as a medium to convert funds belonging to other persons.
- l. To honor cheques or others which may be drawn on my/our current account provided such cheques or orders are signed by me / us and to debit the time being in credit or overdrawn or may become overdrawn in consequence of such debit with prejudice to your right to refuse or allow any overdraft or increase in other draft.
- m. That if a cheque credited to my account(s) is returned dishonored; you may notify me through me telephone number or e-mail.
- n. That my attention has been drawn to the necessity of safe guarding my identification number (PIN) and code so that unauthorized person are unable to gain access to them and to that fact that neglect of this precaution may be grounds of consequential loss being charge to my account.
- o. That the bank is under no obligations to honor any cheque(s) drawn to my current account(s) unless there are sufficient funds to cover the value of the cheque(s) may be return to me unpaid but if paid, I am obliged to repay to pay the bank any outstanding sum of my account in addition to charges and interest accrued thereon
- p. That any sum standing to the debit of my current shall liable to interest charges at the rate fixed by the bank from time to time. The bank is unauthorized to debit from the account the usual charges, interest, commissions, and any service charge set by the management from time to time.
- q. That in addition to any general lien or similar right to which you as bankers may be entitled by law you may at any time and without notice without notice to me combine or consolidate all or any of my account without any liabilities to you and to set off or transfer any sum of sums standing to the credit of anyone or more of such accounts or any other credit , be it cash, cheques, valuable,

deposits, securities, negotiable instruments or other asset belonging to me towards or in any other respects whether such liabilities be actual or contingent, primary or collateral and several or joint.

- r. To comply with all rules and regulations issued by the bank governing the use of electronic banking services which the bank may from time to time offer and provide to me, in order to ensure banking convenience.
3. Honor all line-instruction to transfer fund from the said account to another account held by me or any other person in Skye Bank SL or to make payment for services without prejudice to your right to refuse to allow any overdraft or increase in overdraft and without liability to you for such transfer.